



PolicyManager

Efficient credit insurance management





PolicyManager:

The tool to manage your credit insurance policy

You have taken the first step for optimal credit management: working with credit insurance. This has ensured that your internal processes are focused on doing business wisely and safely. The next step is to use credit insurance even more efficiently. And that is what this simple tool is for!

Through the PolicyManager, the operation of your credit insurance is further improved. This not only saves you a lot of time and money, this also ensures that you operate error-free.



CreditDevice, in collaboration with Allianz, Atradius and Coface, developed the PolicyManager. The tool ensures efficient management, convenience and exact compliance with your policy.

Developed in consultation with



Compiled by experts, made for you.

Up-to-date information on coverage is essential in credit insurance. For example, has the insurer increased a limit? Then you have new opportunities to do business safely! Has a limit been withdrawn? Then, of course, you don't want any more goods or services to be delivered. PolicyManager therefore updates all coverage information daily - sometimes even several times a day - thanks to a direct link with the credit insurers. The software then monitors all policy agreements, automatically performs calculations and notifies in the software when you need to take action.

Through the PolicyManager, you can request new limits, but also cancel them again. You see every decision, cancellation or reduction directly in the software. You can also easily retrieve overviews of the coverage of all your debtors. Furthermore, PolicyManager can make each debtor's cover information available to other internal systems so that they too are immediately up-to-date.

The benefits at a glance

With PolicyManager:

- you receive a notification when you need to submit your claim;
- you receive a notification when a debtor has an outstanding balance higher than his credit limit;
- you no longer need to calculate the Discretionary limit based on payment experiences that the software does for you;
- all credit limits both from the credit insurer and based on Discretionary limit, are automatically in your ERP package;
- you generate a turnover statement at the touch of a button, in a format accepted by the credit insurer;
- all stakeholders in your organisation periodically receive personalised reports on your credit insurance, with insights on the coverage of all outstanding invoices;

Brief overview of other functionalities

Never make mistakes again

Never forget to perform an action again, as all important notifications for efficiently managing the coverage of all invoices are prepared for you. Such as:

- arrears notifications;
- dispute notifications;
- debt collection notifications - you get all the relevant documents along with them;
- cancel limits, which are no longer needed.

Convenience and time savings

The PolicyManager:

- reads limit mutations directly from the insurer;
- ensures that all actions to be taken are automatically prepared for you - you decide what to forward yourself;
- can create insured turnover and reports at the push of a button.

Direct insight

The PolicyManager:

- provides comprehensive management reports;
- ensures that the relevant persons within your organisation are informed of changes in coverage in good time;
- ensures a permanent exchange of data thanks to the link between your accounting package, the credit insurer and PolicyManager.

PolicyManager: the management solution for your credit insurance policy

Control of limit charges

With PolicyManager, you easily analyse which credit limit suits your customer best. Depending on the situation, you can cancel a credit limit or replace it with a self-assessed limit based on payment experiences. In addition, you can choose to determine coverage with a credit report from CreditDevice. The PolicyManager automatically saves the report as a pdf, including the date. This means you always have the correct justification of the Discretionary limit.

One company one limit

Do some companies have multiple debtor numbers in your records? Then PolicyManager offers a solution. PolicyManager recognises these companies and links all invoices of the various debtor numbers to a single limit. This creates a clear overview. You can also divide the issued credit limit among the various debtor numbers. This way, you really keep full control.

Clear marking out scheme

In the event of a claim, the insurer will ask about establishing the Discretionary limit. Thanks to PolicyManager, you can immediately provide a complete overview. This is very handy in case of damage. With two mouse clicks, you have an Excel document with the cancelled invoices and the relevant history. To determine the arrears and collection period, the insurer assigns all payments to the oldest outstanding invoice. Do you use an ERP system that letters off by invoice? If so, this is difficult to monitor, especially with large numbers of invoices. With PolicyManager, this is not a problem.

Moreover, PolicyManager creates an overview in which all payments by a debtor have been labelled to the oldest outstanding invoice.

Automate your credit insurance management

PolicyManager automates the management of credit insurance policies, eliminates time-consuming tasks such as calculating revenue statements and Discretionary limit, and provides clear insight into necessary actions to prevent loss of coverage. This efficiency boost frees up more time for business growth and strengthening customer relationships, while PolicyManager ensures accurate and up-to-date management. Discover the different functionalities.

Credit limits

- ✓ Always up-to-date credit limits thanks to direct link with the insurer.
- ✓ Instant application and cancellation of your limits.
- ✓ Receive timely alerts on credit limit overruns.

Discretionary limit

- ✓ Discretionary limit through payment experience and credit reports.
- ✓ Cost savings through management of Discretionary limits.
- ✓ Proactive risk management with timely cover stop updates.

Premium declaration

- ✓ Efficiency and cost savings thanks to optimised processes.
 - ✓ Effortlessly generate revenue statement with one click.
- Easily check each section of the revenue statement.

Assign oldest invoice

- ✓ Up-to-date payslips instantly available in the file.
- ✓ Quickly deliver supporting documents to insurers in case of claims.
- ✓ Export various statements instantly, save time and reduce errors.

Notifications

- ✓ On-time notification of debtors for arrears and collection.
- ✓ Overviews of debtors with a balance higher than the credit limit.
- ✓ Insight into debtors whose Discretionary limit expires.



All-in-one solution for credit management

With CreditDevice's modules, you effortlessly manage your credit insurance policy, accounts receivable, and credit information. PolicyManager, together with our additional modules for debtor management and risk analysis, integrates all essential functions in one system without the need to switch between different platforms. CreditDevice is the only company in Europe to offer this complete package.

CreditDevice



CreditDevice has been a leading player in the credit management industry for 20 years. As an IT company, CreditDevice develops its own credit management-related software products. The solutions enable companies to make informed business decisions, identify opportunities and mitigate risks. The advanced credit management software, meets the rapidly evolving market needs of today's businesses and helps customers simplify communication about overdue invoices.

CreditDevice. Credit Management solutions.
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